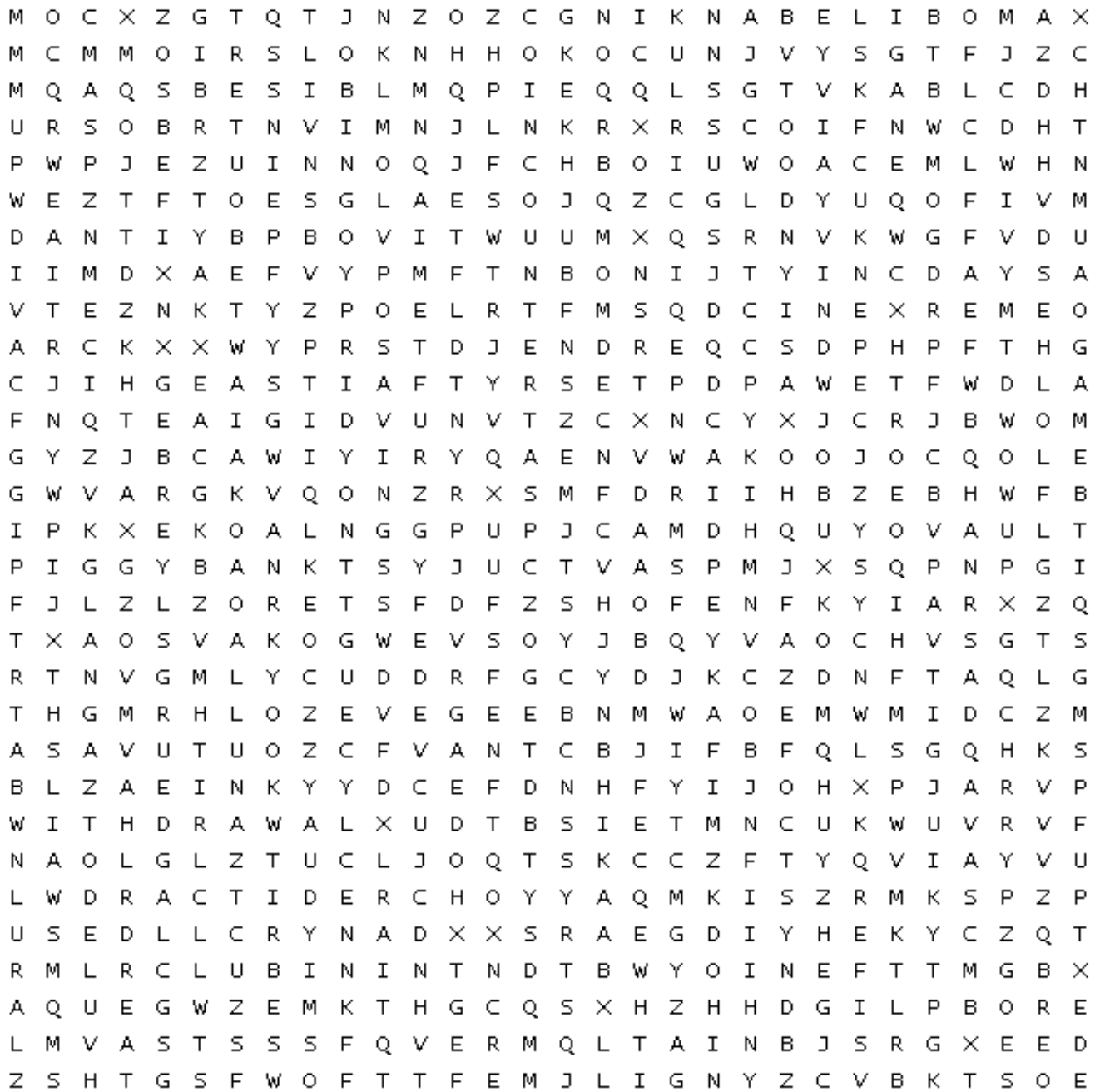


# CREDIT UNION VOCABULARY



## BUFORD'S WORD BANK

- |                |                |             |
|----------------|----------------|-------------|
| ATM            | WITHDRAWAL     | VAULT       |
| COIN COUNTER   | CHECKING       | CHECK       |
| CREDIT UNION   | CREDIT SCORE   | CREDIT CARD |
| INTEREST       | DEPOSIT        | DEBIT CARD  |
| MOBILE BANKING | LOAN           | MORTGAGE    |
| PIGGY BANK     | ONLINE BANKING | SAVINGS     |



LEARN THE DEFINITIONS OF THESE WORDS ON THE BACK OF THIS PAGE!

# CREDIT UNION VOCABULARY

**ATM: AUTOMATED TELLER MACHINE - A MACHINE THAT ALLOWS SOMEONE TO RECEIVE MONEY OR PERFORM TRANSACTIONS TO OR FROM THEIR ACCOUNT**

**COIN COUNTER: A MACHINE THAT COUNTS LOOSE CHANGE**

**CREDIT UNION: A FINANCIAL INSTITUTION THAT MAKES SMALL LOANS TO ITS MEMBERS AT LOW-INTEREST RATES AND PROVIDES OTHER FINANCIAL SERVICES, SUCH AS SAVING AND CHECKING ACCOUNTS**

**INTEREST: MONEY PAID REGULARLY FOR MONEY LENT OR BORROWED**

**MOBILE BANKING: USING A CELL PHONE, TABLET OR MOBILE DEVICE TO COMPLETE FINANCIAL TRANSACTIONS**

**PIGGY BANK: A CONTAINER FOR SAVING MONEY, OFTEN SHAPED LIKE A PIG**

**WITHDRAWAL: THE ACT OF TAKING MONEY OUT OF YOUR ACCOUNT**

**CHECKING: AN ACCOUNT AT A FINANCIAL INSTITUTION THAT THE OWNER CAN WRITE CHECKS OFF OF OR USE A DEBIT CARD TO MAKE PURCHASES**

**CREDIT SCORE: A NUMBER THAT ASSES A PERSON'S CREDIT RISK AND DETERMINES WHETHER THEY ARE ELIGIBLE FOR CREDIT CARDS OR RECEIVING LOANS**

**DEPOSIT: A SUM OF MONEY, PLACED OR KEPT IN AN ACCOUNT, USUALLY TO GAIN INTEREST**

**LOAN: THE ACT OF LENDING MONEY THAT IS EXPECTED TO BE PAID BACK, USUALLY WITH INTEREST**

**ONLINE BANKING: A METHOD OF BANKING IN WHICH TRANSACTIONS ARE CONDUCTED ELECTRONICALLY OR THROUGH THE INTERNET**

**VAULT: A SECURE SPACE WHERE MONEY AND OTHER VALUABLES ARE STORED IN A CREDIT UNION**

**CHECK: A DOCUMENT THAT DIRECTS A FINANCIAL INSTITUTION TO PAY A SPECIFIC AMOUNT OF MONEY FROM A MEMBER'S ACCOUNT TO THE PERSON OR BUSINESS**

**CREDIT CARD: A PLASTIC CARD ISSUED BY A FINANCIAL INSTITUTION ALLOWING THE CARDHOLDER TO PURCHASE GOODS AND SERVICES ON CREDIT**

**DEBIT CARD: A PLASTIC CARD THAT CAN BE USED INSTEAD OF CASH WHEN PURCHASING GOODS OR SERVICES THAT IS LINKED TO AN ACCOUNT**

**MORTGAGE: A LOAN USED TO PURCHASE A HOUSE OR PROPERTY IN WHICH A PERSON PAYS BACK WITH INTEREST**

**SAVINGS: AN ACCOUNT THAT A PERSON CAN DEPOSIT MONEY TO, THAT USUALLY EARNS INTEREST**